



DEEP Scholars Assn. Inc.

FUNDING ASSISTANCE FOR SCHOLARS TO TRANSCEND

look forward to a
BRIGHTER FUTURE

DEEPSAI responds promptly to the legitimate and urgent funding needs of its members.

CONTACT US:

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**** LOOK FOR MS. JOANNA MARIE CRUZ**



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Funding Assistance for Scholars to Transcend (FAST)

☐ ELIGIBLE BENEFICIARIES

- All members are eligible to access funding through FAST. "Prime" members are given preference and priority. A prime member is one who has demonstrated consistency in "Paying Forward" to the Association.

☐ QUALIFIED PURPOSES

- Expenses for upgrading of skills and competencies including related costs like travel, lodging and meals; expenses related to securing employment; and other legitimate funding needs as evaluated by the DEEPSAI Office.

☐ REPAYMENT TERMS

- Flexible, depending of capacity to pay as evaluated by the DEEPSAI Office, to be paid monthly, term not to exceed five (5) years, inclusive of grace period, if any.

☐ INTEREST RATE

- Add-on computation. For Prime members at 6.0% p.a. or 0.5% per month; for Regular members at 8.5% p.a. or 0.71% per month.

☐ FEE

- A one-time processing fee of ₱ 1,500.00 per application shall be collected or to be deducted from the proceeds of the assistance.

☐ DOCUMENTARY REQUIREMENTS

- FAST Application Form (contact DEEPSAI Office)
- Photocopy of two (2) valid government-issued identification cards
- Certificate of Employment (Maker and co-Maker)
- Letter of Endorsement from employer of manning agency
- Post-dated checks or authority to deduct salary from employer for the monthly repayments
- Income Tax Return (Maker and co-Maker)

NOTE: While DEEPSAI accepts individual applications, it prefers extending FAST assistance under a "wholesale" or group financing arrangement



For more information call (02) 8817-5187/ 8818-9511 local 6430.
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